

WASHINGTON STATE SCHOOL BOND GUARANTEE PROGRAM -- ELIGIBLE SCHOOL DISTRICTS

As Of Friday, July 18, 2003

School District Name and Contact Information	Certificate Valid Through	Preliminary Certificate Amount	Amount Issued This Certificate	Balance Available
Anacortes School District 103 Sue Curtis Business Director Phone: (360) 293-1200 2200 "M" Avenue Anacortes, WA 98221-3794	6/3/2004	\$20,000,000	\$0	\$20,000,000
Arlington School District 16 Deb Borgens Director of Fiscal Services Phone: (360) 435-2156 315 N. French Avenue Arlington, WA 98223	3/17/2004	\$5,000,000	\$4,680,000	\$320,000
Auburn School District 408 Michael Newman Associate Superintendent Phone: (253) 931-4900 915 4th Street NE Auburn, WA 98002	3/20/2004	\$54,000,000	\$36,000,000	\$18,000,000
Bremerton School District 100 C Walt Draper Director, Finance and Operations Phone: (360) 478-5151 134 N. Marion Avenue Bremerton, WA 98312-3542	7/22/2003	\$4,700,000	\$4,480,000	\$220,000
Burlington Edison School District 100 Greg Thramer Finance Director Phone: (360) 757-3311 927 E. Fairhaven Avenue Burlington, WA 98233	6/9/2004	\$3,900,000	\$0	\$3,900,000
Camas School District 117 Milt Dennison Superintendent Phone: (360) 817-4400 1041 NE lone Camas, WA 98607	7/22/2003	\$39,000,000	\$38,785,000	\$215,000
Central Kitsap School District 401 Gary Powell Asst Superintendent, Business & Operations Phone: (360) 692-3102 PO Box 8 Silverdale, WA 98383-0008	7/1/2004	\$6,000,000	\$0	\$6,000,000

WASHINGTON STATE SCHOOL BOND GUARANTEE PROGRAM -- ELIGIBLE SCHOOL DISTRICTS

As Of Friday, July 18, 2003

School District Name and Contact Information	Certificate Valid Through	Preliminary Certificate Amount	Amount Issued This Certificate	Balance Available
Central Valley School District 356 Janice Hutton Director of Business Services Phone: (509) 228-5461 19307 E. Cataldo Greenacres, WA 99016-9415	7/31/2003	\$5,500,000	\$5,085,000	\$415,000
Centralia School District 401 Jack Baird Business Manager Phone: (360) 330-7600 2320 Borst Avenue Centralia, WA 98531-0610	7/23/2003	\$2,200,000	\$1,935,000	\$265,000
Chehalis School District 302 Ed Pitts Director of Business and Operations Phone: (360) 748-8681 310 S.W. 16 street Chehalis, WA 98532-3809	5/28/2004	\$3,350,000	\$0	\$3,350,000
Clover Park School District 400 Ray Miller Administrator for Business Services & Capital Proj Phone: (253) 583-5010 10093 Gravelly Lake Dr. SW Lakewood, WA 98499-1341	6/23/2004	\$5,730,000	\$0	\$5,730,000
Columbia School District 400 Debbie Williams Fiscal Officer Phone: (509) 547-2136 PO Box 548 Burbank, WA 99323-0548	12/16/2003	\$1,555,000	\$1,425,000	\$130,000
Colville School District 115 Karen Harris Business Manager/Grants Phone: (509) 681-7850 217 S. Hofstetter Colville, WA 9914	10/21/2003	\$1,100,000	\$945,000	\$155,000
Deer Park School District 414 Wayne Leonard Assistant Superintendent, Business & Finance Phone: (509) 464-5500 P.O. Box 490 Deer Park, WA 99006-0490	6/10/2004	\$3,800,000	\$3,705,000	\$95,000

WASHINGTON STATE SCHOOL BOND GUARANTEE PROGRAM -- ELIGIBLE SCHOOL DISTRICTS

As Of Friday, July 18, 2003

School District Name and Contact Information	Certificate Valid Through	Preliminary Certificate Amount	Amount Issued This Certificate	Balance Available
Dieringer School District 343 Judy Neumeier-Martinson Superintendent Phone: (253) 862-2537 1320 178th Avenue East Sumner, WA 98390-6411	3/10/2004	\$16,400,000	\$14,650,000	\$1,750,000
Edmonds School District 15 Bill McKeighen Budget & Finance Phone: (425) 670-7048 20420 68th Ave. W. Edmonds, WA 98036-7400	8/21/2003	\$6,200,000	\$5,855,000	\$345,000
Edmonds School District 15 Bill McKeighen Budget and Finance Manager Phone: (425) 670-7048 20420 68th Avenue W. Edmonds, WA 98036-7400	6/9/2004	\$115,000,000	\$76,090,000	\$38,910,000
Elma School District 68 Lisa Arnold Business Manager Phone: (360) 482-2822 1235 Monte Elma Rd Elma, WA 98541	6/19/2004	\$3,950,000	\$0	\$3,950,000
Enumclaw School District 216 Tim Madden Director of Business & Operations Phone: (306) 802-7100 2929 McDougall Avenue Enumclaw, WA 98022-7499	11/1/2003	\$30,900,000	\$2,705,000	\$28,195,000
Everett School District 2 Jeffrey Riddle Associate Superintendent, Finance & Operations Phone: (425) 339-4216 4730 Colby Ave. Everett, WA 98203	6/23/2004	\$23,000,000	\$0	\$23,000,000
Federal Way School District 210 Sally McClean Chief Financial Officer Phone: (253) 945-2042 31405 18th Avenue S. Federal Way, WA 98003	9/3/2003	\$13,000,000	\$12,320,000	\$680,000

WASHINGTON STATE SCHOOL BOND GUARANTEE PROGRAM -- ELIGIBLE SCHOOL DISTRICTS

As Of Friday, July 18, 2003

School District Name and Contact Information	Certificate Valid Through	Preliminary Certificate Amount	Amount Issued This Certificate	Balance Available
Federal Way School District 210 Sally McLean Chief Financial Officer Phone: (253) 945-2042 31405 18th Avenue S. Federal Way, WA 98003	5/19/2004	\$21,585,000	\$9,585,000	\$12,000,000
Freeman School District 358 Jan Davis Director of Fiscal - Administrative Services Phone: (509) 291-3695 15001 S. Jackson Road Rockford, WA 99030-9755	6/9/2004	\$1,350,000	\$0	\$1,350,000
Granite Falls School District 332 Joel Thaut Superintendent Phone: (360) 691-7717 307 North Alder Ave. Granite Falls, WA 98252	8/26/2003	\$4,800,000	\$4,550,000	\$250,000
Highline School District 401 Ron Peltola Director, Budget & Accounting Phone: (206) 433-2546 15675 Ambaum Blvd. S.W. Burien, WA 98166	7/19/2003	\$11,000,000	\$10,060,000	\$940,000
Highline School District 401 Ron Peltola Director, Budget & Accounting Phone: (206) 433-2546 P.O. Box 66100 Burien, WA 98166	7/10/2004	\$5,250,000	\$0	\$5,250,000
Issaquah School District 411 Dean Mack Executive Director of Business Services Phone: (425) 837-7000 565 N.W. Holly Street Issaquah, WA 98027-2899	1/14/2004	\$28,850,000	\$11,050,000	\$17,800,000
Issaquah School District 411 Dean Mack Assistant Superintendent, Finance & Operations Phone: (425) 837-7024 565 NW Holly St. Issaquah, WA 98027-2899	6/24/2004	\$52,250,000	\$0	\$52,250,000

WASHINGTON STATE SCHOOL BOND GUARANTEE PROGRAM -- ELIGIBLE SCHOOL DISTRICTS

As Of Friday, July 18, 2003

School District Name and Contact Information	Certificate Valid Through	Preliminary Certificate Amount	Amount Issued This Certificate	Balance Available
Kent School District 415 Fred High Executive Director of Finance Phone: (253) 373-7295 12033 SE 246th St. Kent, WA 98030-6643	10/25/2003	\$15,000,000	\$13,495,000	\$1,505,000
La Center School District 101 Brett Blechschmidt Phone: (360) 263-2131 P.O. Box 1840 La Center, WA 98629	7/8/2004	\$2,500,000	\$0	\$2,500,000
Lake Chelan School District 129 Don Forseth Business Manager Phone: (509) 682-3515 PO Box 369 Chelan, WA 98816-0369	7/16/2004	\$4,800,000	\$0	\$4,800,000
Lake Stevens School District 4 Terry Heindl Director, Business Services Phone: (425) 335-1500 12309 22nd Street NE Lake Stevens, WA 98258-9500	10/7/2003	\$11,500,000	\$10,480,000	\$1,020,000
Mary Walker School District 207 John Boyle Business Manager Phone: (509) 258-4534 PO Box 159 Springdale, WA 99173	7/2/2004	\$2,220,000	\$0	\$2,220,000
Medical Lake School District 326 Don Johnson Director of Finance Phone: (509) 565-3100 PO Box 128 Medical Lake, WA 99022-0128	9/3/2003	\$2,000,000	\$1,840,000	\$160,000
Monroe School District 103 Mark Spanenberg Fiscal Services Director Phone: (306) 794-7777 200 E. Fremont St. Monroe, WA 98272-2336	8/22/2003	\$20,000,000	\$14,495,000	\$5,505,000

WASHINGTON STATE SCHOOL BOND GUARANTEE PROGRAM -- ELIGIBLE SCHOOL DISTRICTS

As Of Friday, July 18, 2003

School District Name and Contact Information	Certificate Valid Through	Preliminary Certificate Amount	Amount Issued This Certificate	Balance Available
Monroe School District 103 Mark Spangenberg Director of Fiscal Services Phone: (360) 863-4264 200 East Fremont St. Monroe, WA 98272	7/16/2004	\$21,852,000	\$0	\$21,852,000
Montesano School District 66 Denise Schupbach Admin Asst., Human Resources Phone: (360) 249-3942 302 N. Church Montesano, WA 98563	6/26/2004	\$4,000,000	\$0	\$4,000,000
Mt Vernon School District 320 Mack Armstrong Superintendent Phone: (360) 428-6110 124 East Lawrence St. Mt. Vernon, WA 98273	2/28/2004	\$2,700,000	\$2,650,000	\$50,000
Naches Valley School District Jt 3 Richard Doehle Superintendent Phone: (509) 653-2220 PO Box 99 Naches, WA 98937-0099	6/3/2004	\$2,000,000	\$1,905,000	\$95,000
Napavine School District 14 George Crawford Superintendent Phone: (360) 262-3303 PO Box 840 Napavine, WA 98565	6/25/2004	\$3,500,000	\$0	\$3,500,000
Nine Mile Falls School District 325 Floyd Smith Director of Business Operations Phone: (509) 466-5512 W. 10110 Charles Rd. Nine Mile Falls, WA 99026-9624	9/23/2003	\$6,000,000	\$695,000	\$5,305,000
Nine Mile Falls School District 325 Floyd Smith Director of Business Phone: (509) 466-5512 W. 10110 Charles Road Nine Mile Falls, WA 99026-9624	7/2/2004	\$6,300,000	\$0	\$6,300,000

WASHINGTON STATE SCHOOL BOND GUARANTEE PROGRAM -- ELIGIBLE SCHOOL DISTRICTS

As Of Friday, July 18, 2003

School District Name and Contact Information	Certificate Valid Through	Preliminary Certificate Amount	Amount Issued This Certificate	Balance Available
North Beach School District 64 Stanley Pinnick Superintendent Phone: (360) 289-2447 P.O. Box 159 Ocean Shores, WA 98569	10/7/2003	\$2,500,000	\$2,245,000	\$255,000
North Kitsap School District 400 Nancy Moffatt Executive Director Finance and Operations Phone: (360) 779-8716 18360 Caldart Avenue NE Poulsbo, WA 98370	5/29/2004	\$30,897,500	\$0	\$30,897,500
North Thurston School District No 3 Shawn Lewis Chief Financial Officer Phone: (360) 412-4426 305 College St. N.E. Lacey, WA 98516	5/23/2004	\$13,200,000	\$0	\$13,200,000
Oak Harbor School District No 201 Pamela Ross Business Director Phone: (360) 279-5009 350 S. Oak Harbor St. Oak Harbor, WA 98277	11/4/2003	\$14,000,000	\$5,025,000	\$8,975,000
Olympia School District 111 John Nugent Assistant Superintendent for Human & Financial Res Phone: (360) 753-891 1113 Legion Way SE Olympia, WA 98501	5/16/2004	\$38,200,000	\$35,910,000	\$2,290,000
Omak School District 19 Ron Thompson Fiscal Administrator Phone: (509) 826-0320 PO Box 833 Omak, WA 98841-0833	10/31/2003	\$1,650,000	\$1,565,000	\$85,000
Onalaska School District 300 Linda Armstrong Business Manager Phone: (360) 978-4111 540 Carlisle Avenue Onalaska, WA 98570-9601	8/30/2003	\$1,500,000	\$1,275,000	\$225,000

WASHINGTON STATE SCHOOL BOND GUARANTEE PROGRAM -- ELIGIBLE SCHOOL DISTRICTS

As Of Friday, July 18, 2003

School District Name and Contact Information	Certificate Valid Through	Preliminary Certificate Amount	Amount Issued This Certificate	Balance Available
Pasco School District 1 Larry Peters Assistant Superintendent, Business & Operations Phone: (509) 543-6700 1215 W. Lewis St. Pasco, WA 99301-5472	2/28/2004	\$28,370,000	\$15,000,000	\$13,370,000
Pasco School District 1 Larry Peters Assistant Superintendent, Business & Operations Phone: (509) 543-6700 1215 W. Lewis Street Pasco, WA 99301-5472	6/10/2004	\$36,250,000	\$0	\$36,250,000
Peninsula School District 401 Marcia Harris Deputy Superintendent, Support and Operations Phone: (253) 857-3501 14015 62nd Ave. NW Gig Harbor, WA 98332-8698	6/10/2004	\$45,000,000	\$0	\$45,000,000
Pullman School District 267 Dan Hornfelt Executive Director, Support Services Phone: (509) 332-3581 PO Box 429 Pullman, WA 99163	9/20/2003	\$8,900,000	\$8,220,000	\$680,000
Quincy School District 144 101 Chris Martin Business Manager Phone: (509) 787-4571 119 "J" St. SW Quincy, WA 98848-1330	6/25/2004	\$7,500,000	\$0	\$7,500,000
Richland School District 400 Rich Puryear Executive Director, Financial Services Phone: (509) 942-2417 615 Snow Avenue Richland, WA 99352	5/12/2004	\$77,800,000	\$60,000,000	\$17,800,000
Riverside School District 416 Galen Hansen Superintendent Phone: (509) 464-8201 34515 N. Newport Hwy Chattaroy, WA 99003-9734	10/14/2003	\$1,250,000	\$1,160,000	\$90,000

WASHINGTON STATE SCHOOL BOND GUARANTEE PROGRAM -- ELIGIBLE SCHOOL DISTRICTS

As Of Friday, July 18, 2003

School District Name and Contact Information	Certificate Valid Through	Preliminary Certificate Amount	Amount Issued This Certificate	Balance Available
Sedro Woolley School District 101 Kevin Sullivan Executive Director of Business & Operations Phone: (360) 855-3500 801 Trail Road Sedro-Woolley, WA 98284	7/14/2004	\$18,000,000	\$0	\$18,000,000
Sequim School District 323 Mike Joyner Superintendent Phone: (360) 582-3260 503 N. Sequim Avenue Sequim, WA 98382-3161	11/8/2003	\$12,000,000	\$9,935,000	\$2,065,000
Shelton School District 309 Jackie McGuire Director of Finance Phone: (360) 426-8232 700 S. First Street Shelton, WA 98584	7/2/2004	\$1,800,000	\$0	\$1,800,000
Snoqualmie Valley School District 410 Ron Ellis Director, Business Services Phone: (425) 831-8000 PO Box 400 Snoqualmie, WA 98065-0400	7/7/2004	\$56,900,000	\$0	\$56,900,000
Spokane School District 81 Mark Anderson Associate Superintendent Phone: (509) 354-7272 200 N. Bernard St. Spokane, WA 99201-0282	4/9/2004	\$165,350,000	\$100,000,000	\$65,350,000
Stanwood-Camano School District 401 Gary Platt Business Director Phone: (360) 629-1215 PO Box 430 Stanwood, WA 98292	8/9/2003	\$3,000,000	\$2,575,000	\$425,000
Sultan School District 311 Kaarin Cargill Director of Finance Phone: (360) 793-9803 PO Box 399 Sultan, WA 98294-0399	8/27/2003	\$4,500,000	\$4,040,000	\$460,000

WASHINGTON STATE SCHOOL BOND GUARANTEE PROGRAM -- ELIGIBLE SCHOOL DISTRICTS

As Of Friday, July 18, 2003

School District Name and Contact Information	Certificate Valid Through	Preliminary Certificate Amount	Amount Issued This Certificate	Balance Available
Tahoma School District 409 Lori Cloud Director Financial Services Phone: (425) 413-3433 25720 Maple Valley-Black Diamond R Maple Valley, WA 98038	10/8/2003	\$17,000,000	\$1,105,000	\$15,895,000
Tenino School District 402 Cynthia Adkins Business Manager Phone: (360) 264-3400 P.O. Box 4024 Tenino, WA 98589-4024	6/11/2004	\$1,500,000	\$0	\$1,500,000
University Place School District 83 Ruth Russell Director, Business Services Phone: (253) 566-5600 3717 Grandview Dr. NW University Place, WA 98466-2138	8/28/2003	\$2,300,000	\$2,150,000	\$150,000
Vancouver School District 37 Dennis Hillberg Chief Fiscal Officer Phone: (360) 313-1000 PO Box 8937 Vancouver, WA 98668-8937	6/12/2004	\$35,600,000	\$18,670,000	\$16,930,000
Vashon Island School District 402 Susan Toepel Director, Business & Finance Phone: (206) 463-2121 20414 Vashon Hwy., SW Vashon Island, WA 98070-6503	9/17/2003	\$2,750,000	\$2,500,000	\$250,000
Wahluke School District 73 Jill Johnston Business Manager Phone: (509) 932-4565 PO Box 907 Mattawa, WA 99349	6/19/2004	\$9,989,990	\$0	\$9,989,990
Wenatchee School District 246 Brian Flones Superintendent Phone: (509) 663-8161 PO Box 1767 Wenatchee, WA 98807	8/22/2003	\$2,700,000	\$2,390,000	\$310,000

WASHINGTON STATE SCHOOL BOND GUARANTEE PROGRAM -- ELIGIBLE SCHOOL DISTRICTS

As Of Friday, July 18, 2003

School District Name and Contact Information	Certificate Valid Through	Preliminary Certificate Amount	Amount Issued This Certificate	Balance Available
Wenatchee School District 246 Les Vandervort Business Manager Phone: (509) 663-8161 PO Box 1767 Wenatchee, WA 98807	7/1/2004	\$8,000,000	\$0	\$8,000,000
West Valley School District 363 Doug Matson Assistant Superintendent Operations Phone: (509) 924-2150 PO Box 11739 Spokane, WA 99211	7/25/2003	\$5,900,000	\$5,500,000	\$400,000
White Salmon School District 405 Terry Anderson Business Manager Phone: (509) 493-1500 PO Box 157 White Salmon, WA 98672	6/9/2004	\$2,000,000	\$0	\$2,000,000
Woodland School District 404 Stacy Brown Business manager Phone: (360) 225-9451 800 Third Street Woodland, WA 98674	6/3/2004	\$7,000,000	\$0	\$7,000,000
Yakima School District 7 Rick Gagnier Associate Superintendent Phone: (509) 573-7040 104 N. 4th Avenue Yakima, WA 98902	10/28/2003	\$9,500,000	\$8,580,000	\$920,000
Zillah School District 205 Dave Fortin Phone: (509) 829-5911 1301 Cutler Way Zillah, WA 98953-9119	10/7/2003	\$1,700,000	\$1,490,000	\$210,000
<i>Number of Eligibility Certificates with Balances Not Yet Issued:</i>	76	\$1,268,249,490	\$578,800,000	\$689,449,490